Westcountry Savings & Loans

Key Features - Dividend Instant Access Cash ISA

A flexible cash ISA allowing you to make regular or one-off on-going deposits. Please also read;

- General Terms and Conditions for Cash ISAs
- Terms and Conditions for Dividend Instant Access Cash ISA

Account details Summary Box

Account name	**Dividend Instant Access Cash ISA**
What's the dividend rate?	The dividend rate depends on the financial performance of the Credit Union and may change from year to year. Please see the 'Dividend' section of the General Terms and Conditions for Cash ISAs. If declared and agreed at the AGM the dividend is paid on 5th April. Dividend is calculated daily on each whole pound.
What would the estimated balance be after 12 months on an initial £1,000 deposit?	It depends on any dividend declared (see above). If you assume; • £1,000 deposited on 6th April • Dividend declared at 1% and paid on 5th April • No withdrawals or further deposits made during the 12 month period • Dividend is paid into the account Then the balance would be £1,010.
Opening and managing the account	To open the account • You need to be a UK resident, aged 16 or over • Join the Credit Union if you are not already a member • Complete a Cash ISA application form • Send it to our Portishead office or scan and email to mail@westcountry.org.uk or bring it to our Portishead office or the Information Station in Weston-super-Mare • Deposit at least £25 initially up to the ISA allowance for 2018/19 of £20,000 To manage the account • Manage by telephone or post • Deposit funds regularly or ad-hoc • See your current balance and recent transactions on-line • Request withdrawals on-line
Can I withdraw money?	Yes. You can replace any withdrawn money from your cash ISA, as long as you withdraw and replace it in the same tax year, without impacting your annual ISA allowance.
Further information	An individual member of the Credit Union is allowed to hold funds of up to £25,000 across ALL their Credit Union accounts. For instance if you hold £10,000 in a Regular Savings Account and wish to open a cash ISA the maximum holding in the ISA will be £15,000 plus any dividend paid into the account. This may impact on your ability to deposit future funds. As the Credit Union grows larger then the £25,000 maximum savings limit will increase. We will inform you of any increase in the limit by letter and email, or according to your marketing preferences.

Westcountry Savings and Loans is the trading name of Weston-super-Mare & District Credit Union Ltd.
Registered Office; Kestrel Court, Harbour Road, Portishead, North Somerset, BS20 7AN.
Authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and Financial Conduct Authority. Firm No. 230768.
Co-operative and Community Benefit Societies Act 2014 and Credit Unions Act 1979 - Registered No 708C.
Member of Association of British Credit Unions Ltd (ABCUL)
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