ADDITIONAL TERMS AND CONDITIONS FOR JOINT ACCOUNTS.

Effective from 01 April 2018

These Terms and Conditions should be read in conjunction with the GENERAL TERMS AND CONDITIONS FOR MEMBERSHIP AND MEMBERSHIP SHARE ACCOUNT FOR ADULTS.

In these Conditions

> Joint Account means an Account held jointly by two individuals who both separately maintain their individual membership of the Credit Union according to these Terms and Conditions.

1. GENERAL

1.1 To be eligible to apply for a Joint Account you and the prospective second Joint Account holder must hold individual memberships of the Credit Union as outlined in the General Terms and Conditions for Membership and Membership Share Account for Adults.

1.2 Upon completing a Joint Account Membership Application Form a Joint Savings Account is opened in your names. There is no joining fee for a Joint Savings Account.

1.3 As Joint Account holders these conditions apply to you individually and jointly with the other account holder.

1.4 A Joint Account carries no voting rights.

1.5 For Joint Accounts the authority of both of you is taken to have been given in respect of all transactions.

1.6 On the death of a Joint Account holder the balance will be payable to the surviving account holder without notice or loss of dividend. The joint account will be closed.